

ITHAKA HOUSING



2025 ANNUAL REPORT

Mission

Help people escape the cycle of poverty and homelessness, secure stable long-term housing, and achieve a self-directed vision for their lives.

History & Background

We house some of our city's most vulnerable residents, supporting them on their journey from homelessness toward stability and growth. Ithaka has supported low-income residents in Colorado Springs since 1981, and we currently serve 89 residents across our 10 properties. We provide supportive transitional housing for families, single men, and seniors as they determine their own path toward the future.



ithakahousing.org

(719) 578-1629

LETTER FROM THE EXECUTIVE DIRECTOR

This past year has been one of growth, reflection, and steady progress for Ithaka Housing and those we serve. I'm proud to share that we met our budget goals, demonstrating the strength and viability of our new model. Looking ahead, we have stabilized our financials, positioning us for growth and long-term impact.

As we move forward, our focus is on two core initiatives: expanding our attainable and affordable housing initiative and strengthening our men's transitional housing program. These efforts reflect our commitment to meeting people where they are—providing stable housing options for those who face barriers in the traditional rental market, while also offering supportive community environments where they are needed most.

Like many organizations in our space, we've faced challenges this year. Filling units in our men's program, supporting residents with complex needs, and balancing financial sustainability with mission-driven work continue to require thoughtful attention. Through these challenges, we've learned the importance of adaptability, clear expectations, and investing in the right people and systems.

One of our biggest lessons has been the value of focus—doing a few things well rather than trying to do everything. By refining our programs and aligning our resources, we are building a stronger foundation for the future.

Thank you to our board, partners, and community for your continued support. Together, we are creating housing opportunities that change lives. – Clint Knox



TRANSITIONAL HOUSING

Served 89 people who were homeless or in imminent danger of homelessness, who achieved the following outcomes

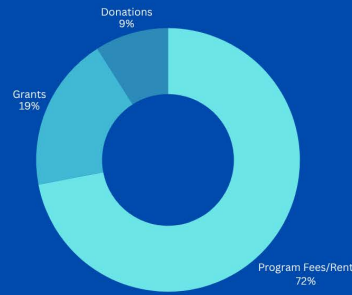
- 34% Moved into stable long-term housing
- 45% Continue advancing their lives at Ithaka
- 83% Achieved progress towards long-term goals
- 73% Achieved progress towards financial stability
- 74% Achieved progress towards long term stable housing

AFFORDABLE/ATTAINABLE HOUSING

Served 6 families and 9 individuals through property rentals reserved for individuals who have been deemed "unrentable" by other landlords and would otherwise be homeless

- 11 continue to successfully rent with Ithaka
- 1 reconnected with family
- 1 moved into long term stable housing

REVENUE AND FUNDING SOURCES



72% Program Fees/Rent
10% Grants
9% Donations

SUCCESS STORY

I just wanted to express my thanks for all that Ithaka has done for me. When I was incarcerated I would of never dreamed that I would have a stable job, a nice car and be a participating father. Ithaka was the steppingstone I needed to get to where I am! Ithaka made sure I felt safe during a vulnerable time in my life and opened their doors when I needed them most. Thank you everyone at Ithaka for the wonderful support! - Roy

EXPENSE BREAKDOWN



51% Payroll
29% Operations
20% Properties

2025 FINACIALS

Operating Revenue \$451,890
Operating Expenses \$610,818

2026 BUDGET

Operating Revenue \$679,939
Operating Expenses \$679,660



SPECIAL RECOGNITION

Sam S. Bloom Foundation
John Duncan Charitable Trust
Torch Helps
Colorado Springs Health Foundation
Osborne Trust
El Pomar

Carl George Bjorkman Foundation
100% Staff Donations
100% Board Donations
Goat Patch Bleating Heart Night
COS I Love You Volunteer Day

LETTER FROM THE BOARD CHAIR

I am proud to reflect on Ithaka's continued commitment to serving some of our community's most vulnerable residents. Since 1981, Ithaka has provided supportive, transitional housing in Colorado Springs, helping individuals and families move from homelessness toward stability, independence, and long-term growth.

A cornerstone of this work is our Men's Program, which offers a critical first step for individuals exiting homelessness or incarceration. By fostering a supportive community, Ithaka provides not just housing, but the structure and encouragement needed to rebuild lives.

This past year required a deliberate focus on strengthening Ithaka's operational and financial foundation. Through disciplined cost controls and thoughtful restructuring, along with strong collaboration between the Board, management, and our partners, we made meaningful progress toward greater stability and long-term sustainability.

Looking ahead, we remain committed to building on this momentum, making informed decisions, and ensuring Ithaka continues to serve our community with impact and purpose. – Brian Baker

SUPPORTIVE SERVICES OFFERED

Case Management
Employment Support
Life Skills Support
Criminal Justice ReEntry Support
Housing Navigation



Ithaka Housing
(719) 578-1629
hello@ithakahousing.org
www.ithakahousing.org

96% Charity Navigator Rating
Member Give Pikes Peak

Donations are eligible for
Homeless Contribution Tax Credit – 25% CO tax credit

